



April 20, 2020

M E M O R A N D U M

TO: Jim Murdaugh, Ph.D.
President

FROM: Heather Mitchell
Vice President for Institutional Advancement and Executive Director of the TCC
Foundation

SUBJECT: TCC Foundation Update

Item Description

The following is an update of the events planned and initiatives & activities undertaken by the TCC Foundation.

Overview and Background

Attached is a report of funds raised by the TCC Foundation to date for the current fiscal year. The report includes a summary of total funds received, giving summary by designated area, number of donors and number of gifts.

Past Actions by the Board

The District Board of Trustees receives a Foundation update at every Board Meeting.

Funding/ Financial Implications

There are no Funding/Financial implications arising from this standard monthly report.

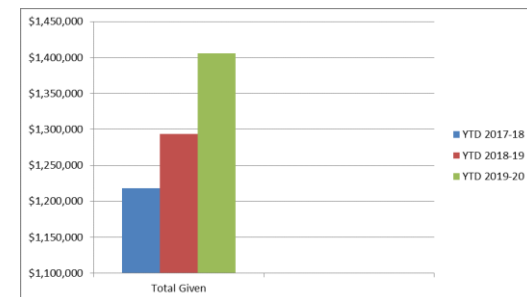
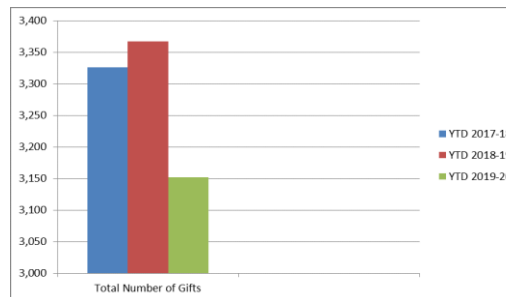
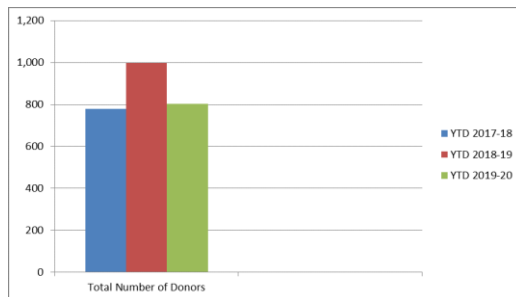
Recommended Action

None required. Report provided for information only.

TCC Foundation - Financial Update FY 19/20 July - March

TCC Foundation		YTD 17/18	YTD 18/19	YTD 19/20
		Total Received	\$1,218,001	\$1,293,495
	Scholarship amount	\$479,565	\$388,586	\$543,251
	Program support amount	\$458,670	\$571,921	\$457,665
	Facility support amount	\$163,710	\$192,850	\$261,849
	Unrestricted support amount	\$116,056	\$140,138	\$142,833
	Number of Donors	780	997	850
	Number of Gifts	3,326	3,367	3,152
	Net assets of the TCC Foundation	\$17,207,667	\$17,430,631	\$17,655,723

TCC Foundation		YTD 17/18	YTD 18/19	YTD 19/20
		Cash	\$1,191,451	\$1,187,556
	Gift in Kind	\$26,550	\$105,939	\$32,000
	Planned Gifts	\$0	\$0	\$55,000
	Total Raised - Pledges Received	\$21,500	\$96,623	\$112,555
	Grants Received			30 grants total \$6,280,238
	Grants Applied For			33 grants total \$30,359,967
	Pledges Expected by 6/30/2020			\$482,774



TCC Foundation - Funds Spent FY 19/20

Funds Spent FY 2019-2020 Third Quarter

Fund Category	Amount Spent
Facilities	\$35,554
Programs	\$35,011
Scholarships	\$286,548
Total	\$357,113

