



June 15, 2020

M E M O R A N D U M

TO: Jim Murdaugh, Ph.D.
President

FROM: Heather Mitchell
Vice President for Institutional Advancement and Executive Director of the TCC
Foundation

SUBJECT: TCC Foundation Update

Item Description

The following is an update of the events planned and initiatives & activities undertaken by the TCC Foundation.

Overview and Background

Attached is a report of funds raised by the TCC Foundation to date for the current fiscal year. The report includes a summary of total funds received, giving summary by designated area, number of donors and number of gifts.

Past Actions by the Board

The District Board of Trustees receives a Foundation update at every Board Meeting.

Funding/ Financial Implications

There are no Funding/Financial implications arising from this standard monthly report.

Recommended Action

None required. Report provided for information only.

TCC Foundation - Financial Update FY 19/20 July - May 28

		YTD 17/18	YTD 18/19	YTD 19/20
TCC Foundation	Total Received	\$1,358,944	\$1,411,553	\$1,537,711
	Scholarship amount	\$523,088	\$426,697	\$557,469
	Program support amount	\$540,145	\$621,217	\$532,505
	Facility support amount	\$166,187	\$206,690	\$288,777
	Unrestricted support amount	\$129,524	\$156,949	\$158,960
	Number of Donors	955	1,152	926
	Number of Gifts	3,907	3,899	3,692
	Net assets of the TCC Foundation	\$17,424,376	\$17,830,865	\$16,689,532

		YTD 17/18	YTD 18/19	YTD 19/20
TCC Foundation	Cash	\$1,332,394	\$1,305,614	\$1,505,711
	Gift in Kind	\$26,550	\$105,939	\$32,000
	Planned Gifts	\$392,968	\$0	\$55,000
	Total Raised - Pledges Received	\$21,500	\$133,620	\$87,068
	Grants Received			31 grants total \$6,570,238
	Grants Applied For			38 grants total \$34,392,197
	Pledges Expected by 6/30/2020			\$463,199

