



April 19, 2021

M E M O R A N D U M

TO: Jim Murdaugh, Ph.D.
President

FROM: Heather Mitchell
Vice President for Institutional Advancement and Executive Director of the TCC
Foundation

SUBJECT: TCC Foundation Update

Item Description

The following is an update of the events planned and initiatives & activities undertaken by the TCC Foundation.

Overview and Background

Attached is a report of funds raised by the TCC Foundation to date for the current fiscal year. The report includes a summary of total funds received, giving summary by designated area, number of donors and number of gifts.

The Foundation would also like to extend an invitation to DBOT members to the following events:

- April 20: Jean Hurst Courtyard Naming, Hinson Admin Building, 2:00 – 2:30 p.m.
- April 20: Hurst Gallery Unveiling, FPAC, 5:30 – 7:00 p.m.
- April 22: Blue & Gold Society Awards Luncheon, Student Union Ballroom, 12:00 – 1:00 p.m.
- April 29: TCC Retiree Luncheon, Ghazvini, 11:30 a.m. – 1:00 p.m.
- May 14: Eagle Legacy Society Luncheon, Governors Club, 12:00 – 1:00 p.m.

Past Actions by the Board

The District Board of Trustees receives a Foundation update at every Board Meeting.

Funding/ Financial Implications

There are no Funding/Financial implications arising from this standard monthly report.

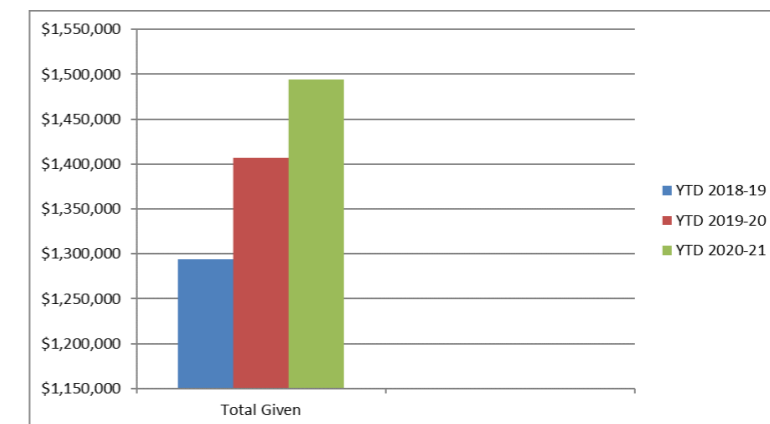
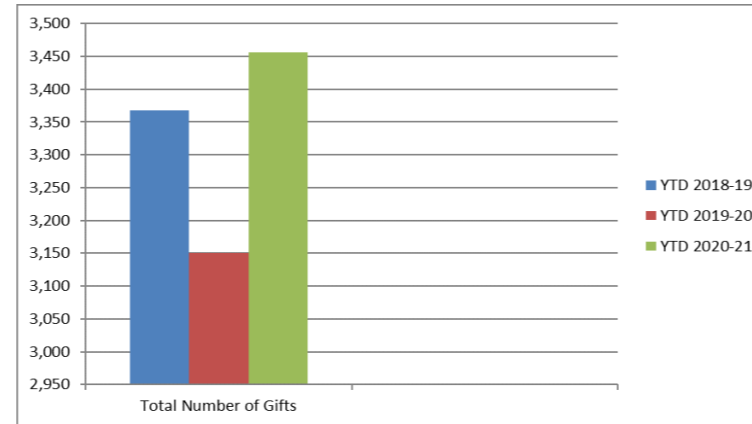
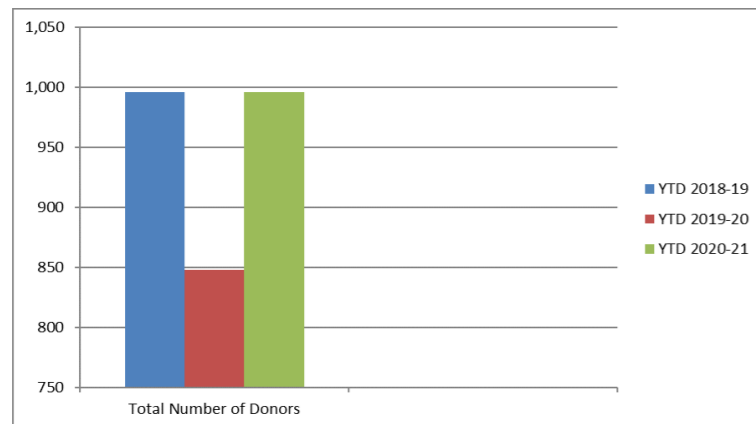
Recommended Action

None required. Report provided for information only.

TCC Foundation - Financial Update FY 20/21 July - March

TCC Foundation		YTD 18/19	YTD 19/20	YTD 20/21
		Total Received	\$1,293,495	\$1,406,748
	Scholarship amount	\$388,587	\$544,251	\$706,438
	Program support amount	\$571,921	\$456,565	\$515,280
	Facility support amount	\$192,850	\$261,849	\$106,594
	Unrestricted support amount	\$140,137	\$144,083	\$165,745
	Number of Donors	996	848	996
	Number of Gifts	3,367	3,150	3,456
	Net assets of the TCC Foundation	\$17,430,630	\$15,654,728	\$21,253,343

TCC Foundation		YTD 18/19	YTD 19/20	YTD 20/21
		Cash	\$1,187,556	\$1,374,748
	Gift in Kind	\$105,939	\$32,000	\$0
	Number of Planned Gifts Confirmed	0	4	3
	Total Raised - Pledges Received	\$267,411	\$178,161	\$291,514
	Grants Received			30 grants total \$5,380,470
	Grants Applied For			38 grants total \$17,261,980
	Pledges Expected by 6/30/2021			\$463,991



TCC Foundation - Funds Spent FY 20/21

Funds Spent FY 2020-2021 Third Quarter

Fund Category	Amount Spent
Facilities	\$0
Programs	\$6,728.50
Scholarships	\$876.74
Total	\$7,605.24

