



August 16, 2021

M E M O R A N D U M

TO: Jim Murdaugh, Ph.D.
President

FROM: Heather Mitchell
Vice President for Institutional Advancement and Executive Director of the TCC
Foundation

SUBJECT: TCC Foundation Update

Item Description

The following is an update of the events planned and initiatives & activities undertaken by the TCC Foundation.

Overview and Background

Attached is a report of funds raised by the TCC Foundation to date for the current fiscal year. The report includes a summary of total funds received, giving summary by designated area, number of donors and number of gifts.

The Foundation would also like to extend an invitation to DBOT members to the following events:

September 14, 2021: President's Circle Dinner, 6:00 – 9:00 p.m., FPAC

Past Actions by the Board

The District Board of Trustees receives a Foundation update at every Board Meeting.

Funding/ Financial Implications

There are no Funding/Financial implications arising from this standard monthly report.

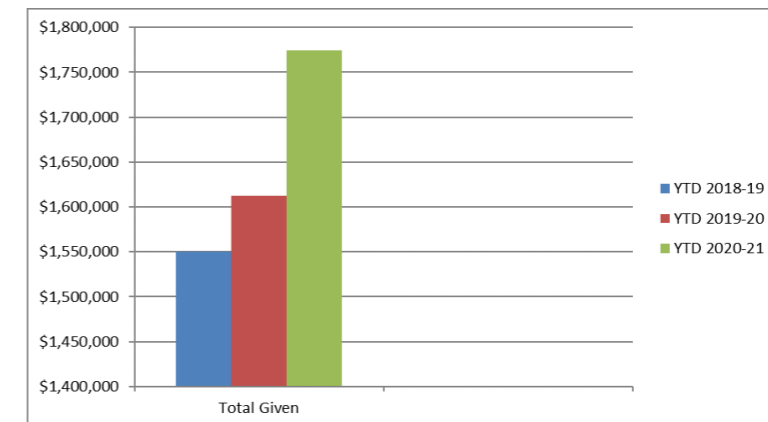
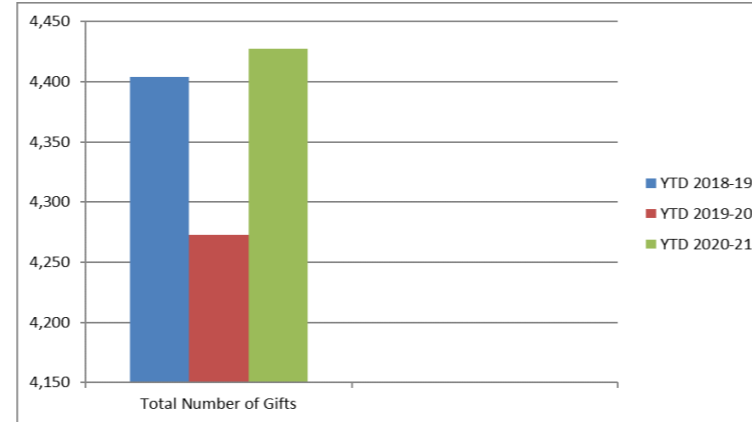
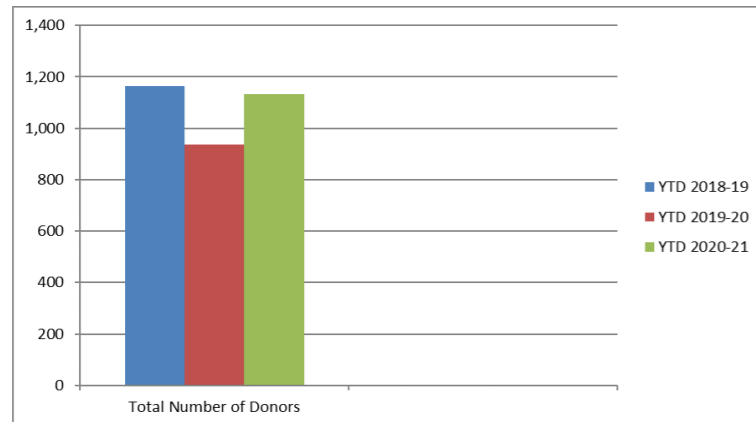
Recommended Action

None required. Report provided for information only.

TCC Foundation - Financial Update FY 20/21 July - June

TCC Foundation		YTD 18/19	YTD 19/20	YTD 20/21
		Total Received	\$1,550,006	\$1,612,611
	Scholarship amount	\$464,197	\$591,649	\$830,770
	Program support amount	\$686,846	\$541,797	\$565,962
	Facility support amount	\$231,621	\$304,717	\$157,260
	Unrestricted support amount	\$167,342	\$174,448	\$220,078
	Number of Donors	1,163	937	1,134
	Number of Gifts	4,404	4,273	4,427
	Net assets of the TCC Foundation	\$17,784,420	\$17,785,138	\$22,623,241

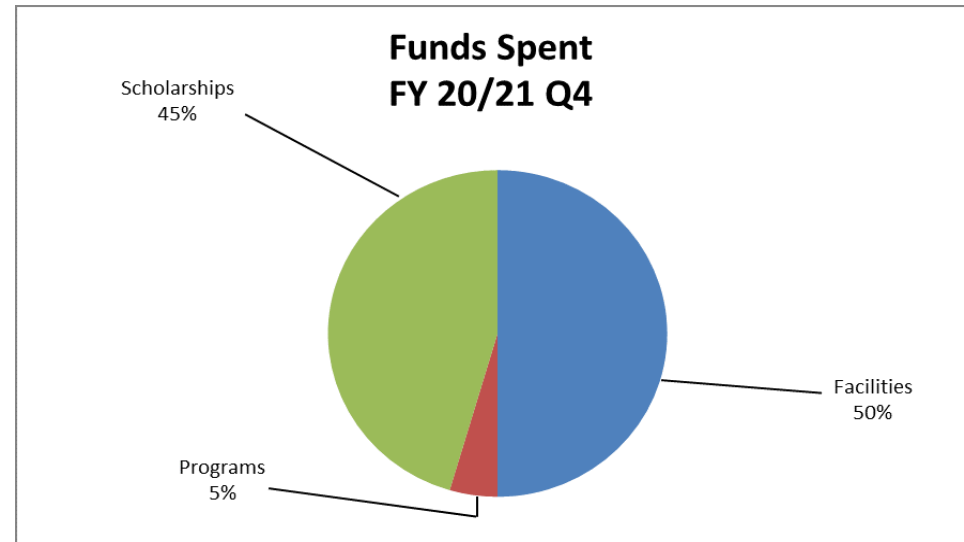
TCC Foundation		YTD 18/19	YTD 19/20	YTD 20/21
		Cash	\$1,432,990	\$1,558,611
	Gift in Kind	\$117,016	\$54,000	\$0
	Number of Planned Gifts Confirmed	0	4	3
	Total Raised - Pledges Received	\$324,501	\$191,481	\$412,914
	Grants Received			32 grants total \$8,395,470
	Grants Applied For			47 grants total \$19,013,815
	Pledges Expected by 6/30/2021			\$281,682



TCC Foundation - Funds Spent FY 20/21

Funds Spent FY 2020-2021 Fourth Quarter

Fund Category	Amount Spent
Facilities	\$140,086.46
Programs	\$12,777.00
Scholarships	\$127,309.46
Total	\$280,172.92



TCC Foundation - Financial Update FY 21/22

July 1-23

TCC Foundation		YTD 19/20	YTD 20/21	YTD 21/22
		Total Received	\$22,389	\$167,280
	Scholarship amount	\$2,630	\$113,888	\$117,180
	Program support amount	\$8,699	\$14,670	\$7,143
	Facility support amount	\$917	\$23,988	\$6,100
	Unrestricted support amount	\$10,143	\$14,734	\$6,518
	Number of Donors	56	59	59
	Number of Gifts	67	69	64
	Net assets of the TCC Foundation	\$17,739,291	\$17,811,663	\$22,611,737

TCC Foundation		YTD 19/20	YTD 20/21	YTD 21/22
	Total Received for Alumni	\$3,733	\$12,788	\$16,000
	Number of Donors	13	14	13
	Number of Gifts	16	17	14

TCC Foundation		YTD 19/20	YTD 20/21	YTD 21/22
	Cash	\$22,389	\$167,280	\$136,941
	Gift in Kind	\$0	\$0	\$0
	Number of Planned Gifts Confirmed	0	4	3
	Total Raised - Pledges Received	\$0	\$25,000	\$1,020
	Grants Received			1 grants total \$39,000
	Grants Applied For			2 grants total \$2,534,490
	Pledges Expected by 6/30/2022			\$418,904

