



January 16, 2024

M E M O R A N D U M

TO: Jim Murdaugh, Ph.D.
President

FROM: Heather Mitchell
Vice President for Institutional Advancement and Executive Director of the TCC
Foundation

SUBJECT: TCC Foundation Update

Item Description

The following is an update of the events planned and initiatives & activities undertaken by the TCC Foundation.

Overview and Background

Attached is a report of funds raised by the TCC Foundation to date for the current fiscal year. The report includes a summary of total funds received, giving summary by designated area, number of donors and number of gifts.

The Foundation would also like to extend an invitation to DBOT members to the following events:

- January 30 – President’s Circle Reception, 5:30 – 7:00 pm, TCC Ghazvini Center
Featuring the New Simulation Center

Past Actions by the Board

The District Board of Trustees receives a Foundation update at every Board Meeting.

Funding/ Financial Implications

There are no Funding/Financial implications arising from this standard monthly report.

Recommended Action

Presented as an information item only.

TCC Foundation - Financial Update FY 23-24

July - December 31, 2023

		YTD 21/22	YTD 22/23	YTD 23/24
TCC Foundation	Total Received	\$2,291,001.33	\$1,661,190.83	\$1,052,786.15
	Facility Support	\$35,980.00	\$127,412.88	\$127,825.78
	Program Support	\$469,613.94	\$447,457.37	\$121,464.99
	Scholarship Support	\$482,745.34	\$624,672.45	\$430,665.65
	Unrestricted Support	\$302,662.05	\$461,648.13	\$372,829.73
	BluePrint Donation	\$1,000,000.00	\$0.00	\$0.00
	Net Assets	\$23,658,225.00	\$19,493,122.00	\$22,597,310.00

		YTD 21/22	YTD 22/23	YTD 23/24
TCC Foundation	Gift Count	2,039	1,867	1,700
	Unique Donors	695	644	605
	Alumni	118	90	84
	Faculty & Staff	180	167	147
	Student	2	0	1
	Other	395	387	373

		YTD 21/22	YTD 22/23	YTD 23/24
TCC Foundation	Cash	\$1,285,548.33	\$1,651,989.43	\$1,044,710.48
	Gifts in Kind	\$5,228.00	\$1.00	\$905.00
	Total Raised - Pledges Received	\$390,908.35	\$667,890.03	\$80,056.96
	Planned Gifts Confirmed			1
	Grants Received			17 for \$5,837,657
	Grants Applied For			15 for \$28,153,867
	Pledges Expected by 06/30/24			\$227,882.95