

October 21, 2024

M E M O R A N D U M

TO: Jim Murdaugh, Ph.D.
President

FROM: Heather Mitchell
Vice President for Institutional Advancement and Executive Director of the TSC
Foundation

SUBJECT: TSC Foundation Update

Item Description

The following is an update of the events planned and initiatives & activities undertaken by the TSC Foundation.

Overview and Background

Attached is a report of funds raised by the TSC Foundation to date for the current fiscal year. The report includes a summary of total funds received, giving summary by designated area, number of donors, and number of gifts.

The Foundation would also like to extend an invitation to DBOT members to the following events:

- October 24 – President’s Circle Reception, 5:30 – 7:00 pm
- November 6 – Donor Scholarship Recipient Luncheon – 12:15 – 1:15 pm, Student Union Ballroom
- November 14 – Donuts with Donors, 8:00 – 9:00 am, Ghazvini Center for Healthcare Education
- December 12 – TSC Foundation Holiday Hob Nob, 6:00 – 8:00 pm, Private Home

Past Actions by the Board

The District Board of Trustees receives a Foundation update at every Board Meeting.

Funding/ Financial Implications

There are no Funding/Financial implications arising from this standard monthly report.

Recommended Action

Presented as an information item only.

TCC Foundation - Financial Update FY 24-25

April 1, 2024 - October 7, 2024

		YTD 22/23	YTD 23/24	YTD 24/25
TCC Foundation	Total Received	\$1,414,449.12	\$697,619.20	\$748,915.58
	Facility Support	\$127,451.13	\$126,859.36	\$8,715.40
	Program Support	\$579,763.27	\$127,640.78	\$159,262.18
	Scholarship Support	\$464,676.47	\$330,993.48	\$407,133.65
	Unrestricted Support	\$242,558.25	\$112,125.58	\$173,804.35
	Net Assets	\$18,235,785	\$20,591,037	\$25,976,064

		YTD 22/23	YTD 23/24	YTD 24/25
TCC Foundation	Number of Donors	573	416	494
	Number of Gifts	1727	1558	1872

		YTD 22/23	YTD 23/24	YTD 24/25
TCC Foundation	Total Received for Alumni	\$109,524	\$47,995	\$34,576
	Number of Donors	83	88	72
	Number of Gifts	368	397	368

		YTD 22/23	YTD 23/24	YTD 24/25
\$	Cash	\$1,414,449.12	\$683,714.20	\$748,915.58
	Gifts in Kind	\$0.00	\$13,905.00	\$0.00
	Total Raised - Pledges Received	\$671,815.21	\$80,239.27	\$53,867.14
	Planned Gifts Confirmed	2	3	1
	Planned Gift Amount	\$50,000.00	\$0.00	\$1,000,000.00
	Grants Applied For			29
	Grants Received			\$10,348,452
	Pledges Expected by March 31, 2025			\$64,971.68

The Foundation's Fiscal Year is April - March